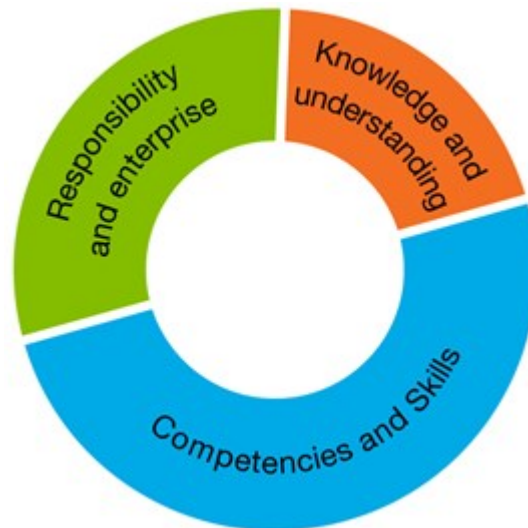


# Consumer and financial literacy: Science

## Science

The Australian Curriculum: Science has an important role in developing consumer and financial literacy in young people. Science supports the development of the dimensions of consumer and financial literacy as shown in the diagram below.



*Approximate proportion of dimensions addressed in Science*

Science makes a significant contribution to the development of responsible decision-making and enterprise. Students develop enterprising skills through initiating and participating in science investigations. Science enables students to critically analyse scientific findings and claims and to determine the impact of consumer choices on self, others, the community and the environment. For example, students might consider the economic and environmental benefits of recycling, the financial impact of energy conservation and its influence on sustainability, the effect of scarcity on prices, or the effectiveness and financial cost of products. As they consider the effects of consumer choices, students learn a range of skills that will help them make sound, informed and ethical consumer and financial decisions throughout their lives.

Becoming responsible and ethical consumers is underpinned by the appreciation students' gain about the influence and use of science. The understanding students acquire in the sub-strand science as a human endeavour, combined with the skills of processing, evaluating and communicating scientific information, enable students to apply their learning to a range of real-world consumer and financial contexts. For example, students might be asked to assess the financial impact of scientific inventions and discoveries on individuals and their broader community, identify existing and emerging careers in science and engineering or evaluate the scientific claims made by media and advertising.

The content descriptions relevant to consumer and financial literacy have been drawn primarily from the science inquiry skills and science as a human endeavour strands. Apart from content descriptions in the biological sciences sub-strand that relate to understanding that all living things have needs, the scientific understanding strand has not been included in this mapping. However, there are opportunities to include aspects of this strand in the teaching and learning of consumer and financial literacy. For example, when studying chemical sciences, students might analyse the properties, use, cost, safety, advertising and

marketability of certain materials.

[MoneySmart Teaching](#) provides a number of interdisciplinary units and interactive activities that either focus on or include aspects of the Science curriculum. Access a list of relevant resources that link to the Australian Curriculum: Science using the right-hand menu.



## Supporting documentation

[Mapped Years F- 6 content descriptions in table format](#)

[Mapped Years 7-10 content descriptions in table format](#)

## Links to resources that support Science

[Years F-2 – Pancakes can make a difference](#)

[Year 3 – The house of needs and wants](#)

[Year 5 – Never too young to be MoneySmart with clothes](#)

[Year 6 – The fun begins: Plan, budget, profit!](#)

[Year 7 – Should I drink bottled water?](#)

[Year 8 – Light up the globe!](#)

[Year 9 – smart consumers 4 a smart future – My eco-kitchen rules](#)

[Year 10 smart consumers 4 a smart future – Decisions by the stars](#)

## Knowledge and understanding

### Science - Year 5

#### Use and influence of science

Scientific knowledge is used to solve problems and inform personal and community decisions (ACSHE083)

## Competencies and skills

### Science - Year 5

#### Processing and analysing data and information

Construct and use a range of representations, including tables and graphs, to represent and describe

observations, patterns or relationships in data using digital technologies as appropriate (AC SIS090)  
Compare data with predictions and use as evidence in developing explanations (AC SIS218)

### **Evaluating**

Reflect on and suggest improvements to scientific investigations (AC SIS091)

### **Communicating**

Communicate ideas, explanations and processes using scientific representations in a variety of ways, including multi-modal texts (AC SIS093)

## **Responsibility and enterprise**

### **Science - Year 5**

#### **Questioning and predicting**

With guidance, pose clarifying questions and make predictions about scientific investigations (AC SIS231)

#### **Planning and conducting**

Identify, plan and apply the elements of scientific investigations to answer questions and solve problems using equipment and materials safely and identifying potential risks (AC SIS086)

Decide variables to be changed and measured in fair tests, and observe measure and record data with accuracy using digital technologies as appropriate (AC SIS087)